

# B.E.S.T. ACADEMY

Balance Sheet  
As of August 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1110 SUNTRUST GEN OP	157,618.96
1112 SUNTRUST MONEY MARKET	100,016.12
<b>Total Bank Accounts</b>	<b>\$257,635.08</b>
Accounts Receivable	
1130 Accounts Receivable	(7,500.00)
<b>Total Accounts Receivable</b>	<b>\$ (7,500.00)</b>
Other Current Assets	
Undeposited Funds	230.00
<b>Total Other Current Assets</b>	<b>\$230.00</b>
<b>Total Current Assets</b>	<b>\$250,365.08</b>
Fixed Assets	
1340 Furniture, Fixtures & Equip	81,929.73
1349 Accum. Dep. - FF&E	(79,605.00)
<b>Total 1340 Furniture, Fixtures &amp; Equip</b>	<b>2,324.73</b>
1350 Motor Vehicles	96,381.00
1359 Accum. Dep. - Motor Vehicles	(96,381.00)
<b>Total 1350 Motor Vehicles</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$2,324.73</b>
<b>TOTAL ASSETS</b>	<b>\$252,689.81</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
2790 Inv in Fixed Assets Net of Debt	2,324.73
PPP Funds	86,084.00
Retained Earnings	137,976.21
Net Income	26,304.87
<b>Total Equity</b>	<b>\$252,689.81</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$252,689.81</b>

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Profit and Loss  
July - August, 2021

	TOTAL
<b>Income</b>	
3200 Federal Grants	
3237 ESSER	884.37
<b>Total 3200 Federal Grants</b>	<b>884.37</b>
3300 State Sources	
3310 FEFP Income	71,319.00
3336 Instructional Materials	1,191.00
3362 Digital Classroom	66.00
3363 GEER	1,027.00
3371 SAI	3,415.00
3372 Safe Schools	889.00
3373 Reading	595.00
3379 Class Size Reduction	10,423.00
PECO	10,038.00
<b>Total 3300 State Sources</b>	<b>98,963.00</b>
3400 Local Sources	
3491 Interest Income	1.70
<b>Total 3400 Local Sources</b>	<b>1.70</b>
3446 Quarterly Student Fees	3,556.67
Class Size Reduction	2,548.00
<b>Total Income</b>	<b>\$105,953.74</b>
<b>GROSS PROFIT</b>	<b>\$105,953.74</b>
<b>Expenses</b>	
5100 Instruction	
5100100 Instruction - Salaries	18,140.20
5100120 Classroom Teacher Salaries	12,055.75
<b>Total 5100100 Instruction - Salaries</b>	<b>30,195.95</b>
5100200 Instruction - Benefits	
5100220 Employee Benefits - Social Security	1,372.36
5100250 Employee Benefit - Unemployment	1,625.00
<b>Total 5100200 Instruction - Benefits</b>	<b>2,997.36</b>
5100300 Purchases Services	
5100360 Other Purchased Services, Printing, & other nonprofessional Services	112.46
5100370 Phone and Data Line	468.14
<b>Total 5100300 Purchases Services</b>	<b>580.60</b>
<b>Total 5100 Instruction</b>	<b>33,773.91</b>
7100 Board	
7100310 Professional & Technical Serv.	1,415.95
<b>Total 7100 Board</b>	<b>1,415.95</b>

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## Profit and Loss

July - August, 2021

	TOTAL
7300 School Administration	
7300110 Admin Salaries	17,203.85
7300200 School Admin - Benefits	
7300220 Employee Benefits - Social Security	771.96
<b>Total 7300200 School Admin - Benefits</b>	<b>771.96</b>
7300300 Other Purchased Services	
7300360 Equipment Rentals, software licenses,	961.06
<b>Total 7300300 Other Purchased Services</b>	<b>961.06</b>
7300500 Admin Materials & Supplies	
7300590 School Administration Other Purchased Services	1,073.70
<b>Total 7300500 Admin Materials &amp; Supplies</b>	<b>1,073.70</b>
7300700 Other	
7300730 Dues & Fees	70.00
<b>Total 7300700 Other</b>	<b>70.00</b>
<b>Total 7300 School Administration</b>	<b>20,080.57</b>
7400 Facilities Acquisition & Constr.	
7400360 Rent	8,509.99
<b>Total 7400 Facilities Acquisition &amp; Constr.</b>	<b>8,509.99</b>
7500 Fiscal Services	
7500300 Purchased Services	
7500330 Bank Fees	282.21
<b>Total 7500300 Purchased Services</b>	<b>282.21</b>
<b>Total 7500 Fiscal Services</b>	<b>282.21</b>
7800 Pupil Transportation Services	
7800390 Shop Labor	207.88
<b>Total 7800 Pupil Transportation Services</b>	<b>207.88</b>
7900 Operation of Plant	
7900300 Purchased Services	
7900310 Contracted Services	5,030.50
7900311 Insurance	2,136.37
7900350 Repairs & Maintenance	7,627.93
<b>Total 7900300 Purchased Services</b>	<b>14,794.80</b>
<b>Total 7900 Operation of Plant</b>	<b>14,794.80</b>
9100 Student Expenses	
9100390 EBC Student Fee Expense	193.46
<b>Total 9100 Student Expenses</b>	<b>193.46</b>

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Profit and Loss  
July - August, 2021

	TOTAL
9200 Debt Service	
9200720 Payment of Interest	390.10
<b>Total 9200 Debt Service</b>	<b>390.10</b>
<b>Total Expenses</b>	<b>\$79,648.87</b>
NET OPERATING INCOME	\$26,304.87
NET INCOME	\$26,304.87